



# **ECOWAS INVESTMENT CLIMATE MONITORING SYSTEM**

## **SYSTEME DE SUIVI DU CLIMAT DES INVESTISSEMENTS DANS LA CEDEAO**

**SENSITIZATION WORKSHOP  
SEMINAIRE DE SENSIBILISATION**

**JUNE 2 – 3 JUIN**



**WELCOMING ADDRESS  
MESSAGE DE BIENVENU**

**Mr Alfred BRAIMAH  
Director  
Private Sector Department  
ECOWAS Commission**

**WELCOMING ADDRESS  
MESSAGE DE BIENVENU**

**Mr Stephen AMASE  
President  
IPAWAS**

# **GENERAL PRESENTATION**

**Mr Roberto Zavatta  
Team Leader  
Economisti Associati**

# **OUTLINE**

**Objectives and Nature**

**The Process**

**Roles and Responsibilities**

**Agenda**

# KEY ELEMENTS

Project managed by the EU-funded **BizClim** program assisting the **ECOWAS Commission**

**Objective:** *“facilitate the permanent and effective monitoring of the regional investment climate, aimed at ensuring its regular and sustained improvement”*

**Activities:** (i) setting up of a database of investment climate indicators and (ii) development of a related website

Building upon similar experiences (e.g. **COMESA**)

# MAIN STEPS

**1 Review of a variety of sources and initial identification of investment climate indicators (over 200)**

**2 Consultations with ECOWAS Commission and selected IPA (reduced the number of indicators, but also some additions)**

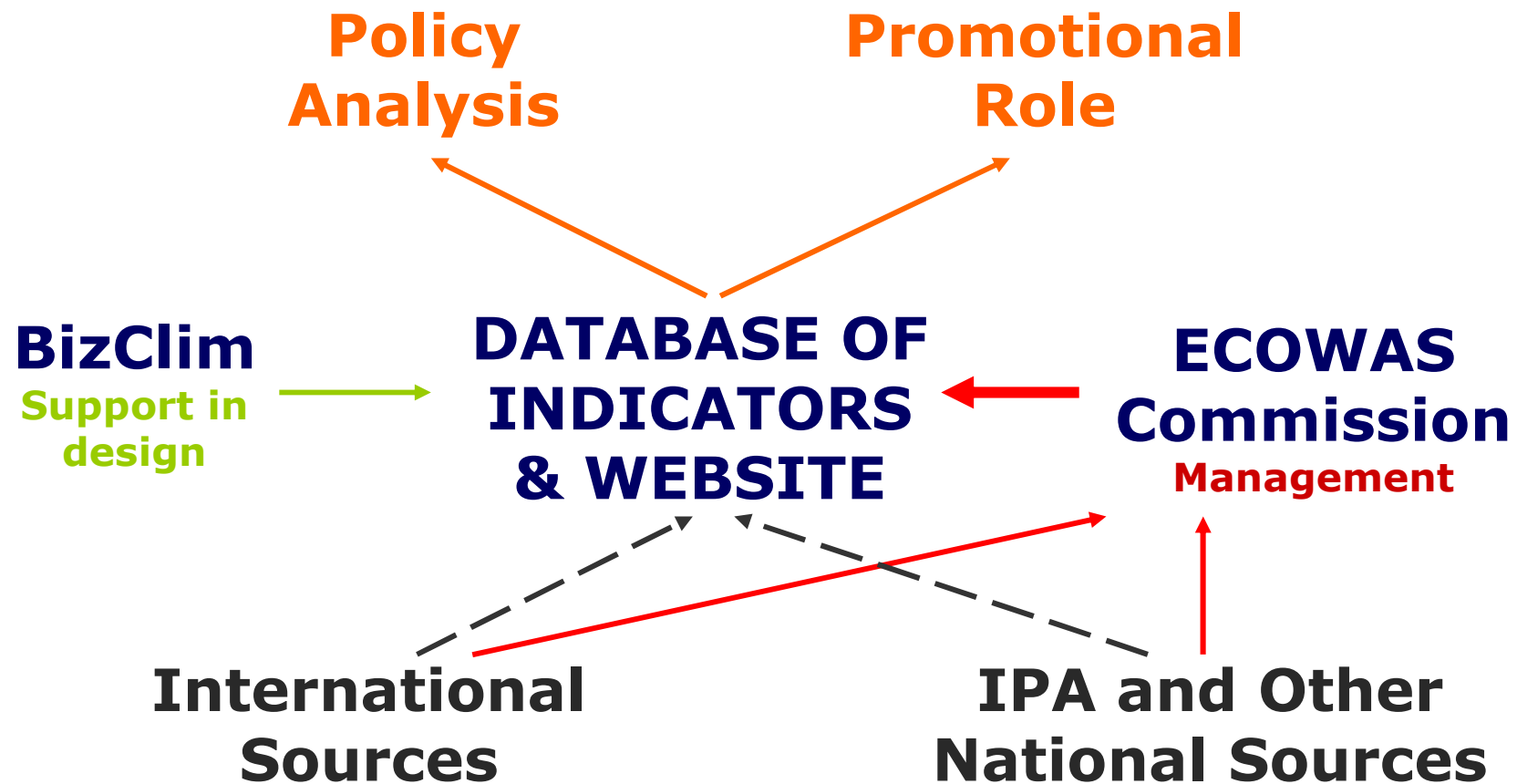
**3 Development of database and website prototype**

**4 Validation Meeting in Abuja on May 14-15, to firm up structure and contents (only minor modifications)**

**5 Sensitization Workshop to disseminate information about the system among IPA and other stakeholders**

**6 Transfer of the system to the ECOWAS Commission which will be responsible for its management, in collaboration with national bodies**

# OVERALL STRUCTURE





# WORKSHOP AGENDA

## Day 1

- **General Presentation (database & website structure, indicators, functionalities, etc.)**
- **Session #1: International Rankings**

## Day 2

**Session #2: Investment Indicators for Policy Analysis**

**Session #3: Cost of Production Factors**

## Materials

- **Online website (let's access it...)**

# **SESSION #1**

## **HOW THE REST OF THE WORLD PERCEIVES ECOWAS COUNTRIES**

**Analysis of Most Common  
“International” Indicators**

# **OUTLINE**

**Overview of Indicators**

**An Example**

**Working Groups**

**Discussion**

# OVERVIEW OF INDICATORS

In the database, they are included in two **sub headings**

**Overall Ratings/Rankings:** 12 indicators from six main sources (World Economic Forum, World Bank, Transparency International, Freedom House, COFACE, UNCTAD) and dealing with global competitiveness, ability to attract foreign direct investment (FDI), corruption, etc.

**Country Risk Indicators:** 5 indicators from rating agencies (S&P, Moody's, Fitch), OECD ("consensus") and COFACE

The analysis of these indicators provides an indication of how ECOWAS countries are perceived

# **AN EXAMPLE**

**Perceptions about the level of  
corruption in ECOWAS countries**

**Source: Transparency International**

# **WORKING GROUPS**

**Review of selected themes using information stored in the website & database**

## **Themes:**

- **Ease of Doing Business Index**
- **Economic Freedom Index**
- **Country Risk Ratings**
- **Logistics Performance Index**
- **FDI Attraction (UNCTAD Indicators)**

# **DISCUSSION**